



BEARFACTS 1989 – 1999

Horry , South Carolina [45051]

Horry is one of 46 counties in South Carolina. It is part of the [Myrtle Beach-North Myrtle Beach-Conway, SC \(MSA\)](#). Its 1999 population of 191,833 ranked 6th in the state.

PER CAPITA PERSONAL INCOME

In 1999 Horry had a per capita personal income (PCPI) of \$23,019. This PCPI ranked 10th in the state and was 100 percent of the state average, \$23,075, and 82 percent of the national average, \$27,939. The 1999 PCPI reflected an increase of 4.7 percent from 1998. The 1998-1999 state change was 4.1 percent and the national change was 3.9 percent. In 1989 the PCPI of Horry was \$14,710 and ranked 12th in the state. The 1989-1999 average annual growth rate of PCPI was 4.6 percent. The average annual growth rate for the state was 4.5 percent and for the nation was 4.2 percent.

TOTAL PERSONAL INCOME

In 1999 Horry had a total personal income (TPI) of \$4,415,823*. This TPI ranked 6th in the state and accounted for 4.8 percent of the state total. In 1989 the TPI of Horry was \$2,067,858* and ranked 9th in the state. The 1999 TPI reflected an increase of 8.0 percent from 1998. The 1998-1999 state change was 5.6 percent and the national change was 5.1 percent. The 1989-1999 average annual growth rate of TPI was 7.9 percent. The average annual growth rate for the state was 6.0 percent and for the nation was 5.5 percent.

COMPONENTS OF TOTAL PERSONAL INCOME

Total personal income includes net earnings by place of residence; dividends, interest, and rent; and personal current transfer receipts received by the residents of Horry. In 1999 net earnings accounted for 63.0 percent of TPI (compared with 64.0 in 1989); dividends, interest, and rent were 20.7 percent (compared with 21.2 in 1989); and personal current transfer receipts were 16.3 percent (compared with 14.8 in 1989). From 1998 to 1999 net earnings increased 11.4 percent; dividends, interest, and rent decreased 0.9 percent; and personal current transfer receipts increased 7.3 percent. From 1989 to 1999 net earnings increased on average 7.7 percent each year; dividends, interest, and rent increased on average 7.7 percent; and personal current transfer receipts increased on average 8.9 percent.

EARNINGS BY PLACE OF WORK

Earnings of persons employed in Horry increased from \$2,886,387* in 1998 to \$3,219,490* in 1999, an increase of 11.5 percent. The 1998-1999 state change was 7.1 percent and the national change was 6.8 percent. The average annual growth rate from the 1989 estimate of \$1,496,199* to the 1999 estimate was 8.0 percent. The average annual growth rate for the state was 5.5 percent and for the nation was 5.6 percent.

**Note: All income estimates with the exception of PCPI are in thousands of dollars, not adjusted for inflation.*

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